**G3 GLOBAL BERHAD**
Registration No. 200201002733 (570396-D)
(Incorporated in Malaysia)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF G3 GLOBAL BERHAD ("G3 GLOBAL" OR THE "COMPANY") HELD AT GREENS III SPORTS WING, TROPICANA GOLF & COUNTRY RESORT, JALAN KELAB TROPICANA, 47410 PETALING JAYA, SELANGOR DARUL EHSAN ON TUESDAY, 16 JUNE 2026 AT 11.15 A.M.**

| | | |
|---|---|---|
| PRESENT (SHAREHOLDERS) | : | Shareholders, proxies and authorised representatives of corporate shareholders (collectively, the "shareholders")<br>As per Attendance List |
| PRESENT (DIRECTORS) | : | Dato' Sri Haniff Bin Omar<br>*(Independent Non-Executive Director and Chairman)*<br>Dato' Sri Aminul Islam Bin Abdul Nor<br>*(Executive Director)*<br>Mr. Wan Shahinur Izran Bin Mohamad Salleh<br>*(Managing Director)*<br>Mr. Kunal Tayal<br>*(Non-Independent Non-Executive Director)*<br>Madam Vasanthi A/P Arumugam<br>*(Independent Non-Executive Director)* |
| BY INVITATION | : | G3 Global Management:<br>Mr. Kannan A/L Ramasamy<br>*(General Manager, Projects)*<br>Mr. Fairul Nizam Bin Che Rus<br>*(General Manager, Business Development)*<br><br>Mr. Karl Fredericks, Adviser from Thinkat Advisory Sdn. Bhd.<br><br>Legal Adviser<br>*Representatives of Messrs. David Lai & Tan*<br><br>Poll Administrator<br>*Representatives of Securities Services (Holdings) Sdn. Bhd.*<br><br>Scrutineer<br>*Representatives of Commercial Quest Sdn. Bhd.* |
| IN ATTENDANCE | : | Ms. Lim Li Heong (Company Secretary)<br>Ms. Liew Fui Li |

## 1. CHAIRMAN'S WELCOMING ADDRESS

Dato' Sri Haniff Bin Omar ("Dato' Sri Haniff" or "Dato' Sri Chairman") assumed the Chair and welcomed all present all present at the Extraordinary General Meeting ("EGM" or "the Meeting") of G3 Global Berhad.

## 2. INTRODUCTION

At the onset of the meeting, Dato' Sri Chairman introduced the members of the Board of Directors, the Senior Management, the Company Secretary, the representatives of the Adviser and Legal Adviser to the shareholders.

## 3. QUORUM

Dato' Sri Chairman, having confirmed with the Company Secretary that the requisite quorum being present, called the Meeting to order at 11.20 a.m.

## 4. NOTICE OF MEETING

Dato' Sri Chairman informed the shareholders that the notice of the EGM ("the Notice") had been announced on 22 May 2026 and advertised in *The Star* on 25 May 2026. The Notice were taken as read.

## 5. HOUSE-KEEPING PROCEDURES

Before proceeding with the agenda of the Meeting, Dato' Sri Chairman informed the shareholders that, pursuant to the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), the resolution tabled at the EGM would be put to vote by way of poll. To ensure the smooth conduct of the Meeting, Dato' Sri Chairman stated that the proposed resolution would first be presented, followed by a Questions and Answers Session during which the Board of Directors or Management would address the shareholders' questions. The polling session would be opened for shareholders to cast their votes after the deliberation of the agenda item.

## 6. SPECIAL RESOLUTION
## PROPOSED CAPITAL REDUCTION

Dato' Sri Chairman proceeded to the agenda, the Special Resolution in respect of the proposed reduction of approximately RM99.3 million of the issued share capital of G3 Global Berhad pursuant to Section 116 of the Companies Act 2016 ("Proposed Capital Reduction").

The details of the Proposed Capital Reduction could be found in the Circular to Shareholders dated 25 May 2026. The Circular to Shareholders have been uploaded onto G3's corporate website as well as the website of Bursa Malaysia. The hard copies of the same are also made available at the EGM.

Dato' Sri Chairman then put forward the motion for the Special Resolution in respect of

the Proposed Capital Reduction for the shareholders' consideration, as follows:

*"**THAT** subject to all approvals being obtained from the relevant authorities and/or parties, if applicable, and the confirmation by the High Court of Malaya pursuant to Section 116 of the Companies Act 2016, approval be and is hereby given for the Board of Directors of G3 ("Board") to implement the Proposed Capital Reduction and reduce the share capital of the Company via cancellation of approximately RM99.3 million of the issued share capital of the Company and that the credit arising from such share capital reduction shall be used to eliminate the accumulated losses of the Company;*

***THAT** the remaining balance after the elimination of the accumulated losses of the Company pursuant to the Proposed Capital Reduction, if any, shall be credited to the retained earnings account of the Company, which may be utilised in such manner as the Board deems fit and in the best interest of the Company, as permitted by the relevant and applicable laws at the material time as well as the Constitution of the Company;*

***AND THAT** the Board be and is hereby authorised to approve, sign and execute all documents, do all things and acts as the Board may consider necessary or expedient to implement, finalise and give full effect to the Proposed Capital Reduction in the best interest of the Company with full power to assent to any conditions, variation, modifications, and/or amendments in any manner as may be required by any relevant authorities, the relevant and applicable laws or deemed necessary or desirable by the Board."*

## 7. QUESTIONS AND ANSWERS SESSION ("Q&A SESSION")

After tabling the special resolution, the Meeting moved on to the Q&A Session.

The following questions were raised by a shareholder and duly addressed:

Question 1 : What is the main reason the Company undertakes the Proposed Capital Reduction?

Answer : Mr. Wan Shahinur Izran Bin Mohamad Salleh, the Managing Director, opined that, with the support of the Board of Directors and the shareholders, the Proposed Capital Reduction would strengthen and improve the Company's balance sheet. He then invited Mr. Karl Fredericks, the Adviser, to provide further clarification on the rationale and effects of the Proposed Capital Reduction.

Mr. Karl Fredericks explained that the proposed capital reduction is primarily intended to reduce the Company's accumulated losses by cancelling part of its issued share capital. This exercise will strengthen the Company's balance sheet and provide greater flexibility for future capital management. The capital reduction does not involve any cash repayment to shareholders and does not affect the Company's underlying business operations or assets.

Question 2 : How will the Proposed Capital Reduction affect the Company's share price and the shareholders' percentage of shareholding? Will the number of shares held by the existing shareholders be reduced after the Proposed Capital Reduction?

Answer : Mr. Karl Fredericks clarified that the Proposed Capital Reduction, by itself, does not determine or guarantee any movement in the Company's share price, as the market price will continue to be determined by market forces. In addition, each shareholder's percentage of shareholding in the Company will remain unchanged immediately after the capital reduction, as all shareholders will continue to hold the same proportionate interest in the Company.

Mr. Karl Fredericks further informed that the proposed capital reduction will not reduce the number of ordinary shares held by existing shareholders. The exercise only reduces the Company's share capital for accounting purposes, and shareholders will continue to hold the same number of shares as before the capital reduction.

Save for the above questions, there were no further questions raised by the shareholders.

## 8. PROPOSER AND SECONDER

Following the Questions and Answers Session, Dato' Sri Chairman invited a proposer and a seconder for the motion on the Special Resolution in respect of the Proposed Capital Reduction. The motion was duly proposed by Ms. Hoo Yoke Thai and seconded by Ms. Fook Yueh Ming.

## 9. POLLING SESSION

The meeting proceeded with the Polling Session.

The Company had appointed Securities Services (Holdings) Sdn. Bhd. as the Poll Administrator to conduct the polling process and Commercial Quest Sdn. Bhd. as the Independent Scrutineer to verify the poll results.

The video clip on the "Securities Services electronic voting procedure" was played.

The Polling Session commenced immediately after the e-voting video.

After the Polling Session ended, the meeting was adjourned for 10 minutes until the Poll Administrator had completed the vote counting.

## 10. ANNOUNCEMENT OF RESULTS

The Meeting was resumed for declaration of the poll results.

Based on the poll results, Dato' Sri Chairman **DECLARED THAT** the Special Resolution in respect of the Proposed Capital Reduction was **CARRIED** by a majority of votes.

| | No. of shareholders | No. of shares | % of voted shares | Carried/Not Carried |
|---|---|---|---|---|
| For | 32 | 2,355,897,228 | 99.9979 | |
| Against | 2 | 50,102 | 0.0021 | |
| **Valid Cast** | **34** | **2,355,947,330** | **100.0000** | **Carried** |

## 11. CLOSURE

Dato' Sri Chairman declared the Meeting closed at 11.45 a.m. and thanked everybody for attending and participating in the EGM. A vote of thanks was given to the Chair.

CONFIRMED AS THE CORRECT RECORD
OF THE PROCEEDINGS THEREAT,

.....

**DATO' SRI HANIFF BIN OMAR**
CHAIRMAN
Date: 16 June 2026